| PATH INTL. MISSION & CORE VALUES      | 3 |
| PATH INTL. BOARD OF TRUSTEES        | 4 |
| PATH INTL. STAFF LIST               | 5 |
| STATE OF THE ASSOCIATION            | 6-7 |
| PROGRAMS & EDUCATION DIVISION       | |
| PATH Intl. Center Accreditation     | 8 |
| US Department of Veterans Affairs Grant | 8 |
| Certification                        | 8 |
| Achievements                         | 9 |
| Education                            | 10 |
| MEMBERSHIP DIVISION                 | |
| Quality Assurance                    | 11 |
| Membership                           | 11 |
| Surveys                              | 12 |
| Membership Surveys                   | 12 |
| Center Employment Survey             | 13 |
| Community Connections                | 13 |
| Volunteers                           | 13 |
| 2015 Volunteer Recognition           | 13 |
| Region Conferences                   | 13 |

MARKETING & COMMUNICATIONS DIVISION
International Conference .................................................. 14
Public Relations and Media .............................................. 15
Website ............................................................................. 15
Electronic Broadcasts ....................................................... 16
Social Media ................................................................. 16
Corporate Partners ......................................................... 17

FINANCIAL REPORT
PATH Intl. Financial Position .......................................... 18
PATH Intl. 2015-2016 Support & Revenue ......................... 19
PATH Intl. 2015-2016 Expenses ....................................... 19

YOUR GIFTS
Society of Visionaries ..................................................... 20
Individual Donors ......................................................... 20-23
In Honor Gifts ............................................................... 24
PATH Intl. Fund Contributions ......................................... 24

PATH INTL. MEMBER LONGEVITY ......................................... 25-29

©2016 PATH Intl. All rights reserved. Ensuring excellence and changing lives through equine-assisted activities and therapies® and the PATH Intl. logo are PATH Intl. trademarks and may not be used without PATH Intl. permission. Use of ® indicates that the mark is trademarked in the U.S. and elsewhere.
P.O. Box 33150 | Denver, CO 80233
Phone: (800) 369-7433 | Fax: (303) 252-4610
PathIntl@PathIntl.org | www.PathIntl.org
PATH Intl. Mission
The Professional Association of Therapeutic Horsemanship International (PATH Intl.) promotes safety and optimal outcomes in equine-assisted activities and therapies for individuals with special needs.

PATH Intl. Vision
The Professional Association of Therapeutic Horsemanship International (PATH Intl.) is a global authority, resource and advocate for equine-assisted activities and therapies and the equines in this work that inspire and enrich the human spirit.

Core Values
Access and inclusion – promoting diversity and opportunity in equine-assisted activities and therapies
Compassion and caring – providing a culture of safety, understanding and ethical treatment of humans and horses engaged in equine-assisted activities and therapies
Cooperation and collaboration – connecting and partnering with those who share the PATH Intl. vision in a mutually beneficial manner
Education – sharing valued knowledge with our constituents to facilitate their success
Excellence – promoting quality in all undertakings
Innovation – encouraging and supporting creativity, inquiry and cutting-edge research
Integrity and accountability – ensuring that all business is based on ethical principles and conducted with transparency
Professionalism – enhancing the value and credibility of the industry
Service – providing effective and responsive information and programs to our constituents
Holism – promoting an awareness of body, mind and spirit in equine-assisted activities and therapies
The purpose of the board of trustees is to advise, govern, oversee policy and direction, and assist with the leadership and general promotion of PATH Intl. so as to support the organization’s mission and needs. With monthly meetings and subcommittee and task force meetings, the board continues to see the association stays the course toward completion of strategic initiatives.

During the 2015-2016 fiscal year, the board was quite busy on behalf of the membership. New policies and procedures were defined and put into practice around the recruitment of new board members. This includes new board member prospects serving on a committee prior to being nominated to the board. The board also stayed informed about and approved the decision to pursue accreditation of the PATH Intl. Registered Therapeutic Riding Instructor Certification. This education process included a consult by Sharon Carter, CEO of the Competency and Credentialing Institute at the May board retreat.
The entire PATH Intl. staff is amazing! We so appreciate every one of them!! Their dedication is infectious and keeps the rest of us energized.

-Member Satisfaction Survey Respondent
Dear PATH Intl. Members, Supporters and Friends,

What a busy and productive year it’s been!

The PATH Intl. Staff and Board of Trustees continue to work on your behalf to further professionalize the industry and bring meaningful benefits to members. The completion of many of the tasks from the association’s last strategic plan and the need to update others resulted in a refresh of the plan with the PATH Intl. Board of Trustees and Staff in May of 2016. This project confirmed that we are maintaining the steady course toward the goals and objectives begun earlier and resulted in the inclusion of a new goal related to center sustainability. To view the refreshed plan, [click here](#).

There are six goals identified in the plan: credentialing, continuing education and knowledge management, quality assurance, capacity building, brand awareness and partnerships, and center sustainability. Top level highlights for the initiatives are below and in the following pages:

**Credentialing**

The board of trustees greenlighted the process for pursuing NCCA accreditation of the PATH Intl. Registered Therapeutic Riding Instructor Certification.

**Continuing Education and Knowledge Management**

Accessible, affordable education delivery, including webinars and moderated online courses, continues to be a focus. Recorded international conference sessions remain a popular e-learning option. They were purchased by 566 member viewers this fiscal year.

**Organizational Systems–Capacity Building**

Technology is a topic at the forefront of most businesses these days and PATH Intl. is no different. With the end goal being the ability to offer members an enhanced user experience and efficiency for the professional staff, the association has been investigating new CRM and LMS systems.

The state of the association’s finances is sound. Current [form 990](#).
Community Engagement–Strategic Partnerships

PATH Intl. maintains a presence with mission-related corporations and associations. Ongoing partnerships with American Hippotherapy Association and Certified Horsemanship Association continue to thrive, while relationships with IAHAIO (International Association of Human-Animal Interaction Organizations) and Colorado State University help strengthen the PATH Intl. brand. Data from purchasing preference surveys conducted in 2016 will help inform strategy for approaching new corporate partners.

I frequently encourage anyone interested in industry statistics not included in this annual report, such as number of participants at PATH Intl. Member Centers, disabilities served, center budget sizes, etc., to read the latest fact sheet available here.

Kind regards,

Kathy Alm
Chief Executive Officer
Professional Association of Therapeutic Horsemanship International
PATH Intl. Center Accreditation

PATH Intl. accreditation began in 1975 and has continually strengthened and grown in the subsequent years. The PATH Intl. on-site accreditation process provides centers the opportunity to demonstrate their excellence in providing EAAT and encourages PATH Intl. Member Centers to strive for the highest level of safety and organizational proficiency. Achieving the credential of PATH Intl. Premier Accredited Center ensures quality for prospective donors, volunteers, participants and their families. In 2015-2016, PATH Intl. accredited 48 centers; 36 centers were reaccredited and 12 centers became newly accredited. Effective education to centers going through reaccreditation or accreditation is evident with a resulting 100% pass rate for centers going through accreditation visits in 2015-2016 (including passing on appeal). PATH Intl. is proudly gaining center members internationally, including a successful accreditation visit in South Korea.

United States Department of Veterans Affairs Grant

PATH Intl. was honored to again be one of the recipients of grants funding from the United States Department of Veterans Affairs to support veterans with disabilities in adaptive sports. This grant, which was awarded in the amount of $176,275, was an increase from previous years, which allowed PATH Intl. to continue to administer an EAAT scholarship program to more than 264 veterans participating at more than 60 PATH Intl. Premier Accredited Centers. Centers were also able to apply to receive funds to purchase equipment for veteran programs, such as obstacle course materials, helmets, saddles and other tack or equipment. Additional funding also provided 25 therapeutic riding instructors the opportunity to receive training specific to working with the veteran population in EAAT, as well as creating an online PATH International Equine Services for Heroes® course to increase the availability of veteran specific educational training nationwide.

Certification

- 54 PATH Intl. Registered Therapeutic Riding Instructor workshops attended by 520 candidates
- Five PATH Intl. Advanced Therapeutic Riding Instructor certifications attended by 16 certified instructors
- 15 PATH Intl. Equine Specialist in Mental Health and Learning workshops attended by 248 participants
- Two PATH Intl. Driving Instructor workshops attended by eight participants
- Four PATH Intl. Vaulting Instructor workshops attended by 21 participants
- Seven PATH Intl. Mentor Training workshops yielded 72 new mentors
Achievements Over the 2015-2016 year:

- PATH Intl. completed a job task analysis for the registered riding instructor utilizing 10 subject matter experts and conducted by an independent contractor.
- The PATH Intl. Riding Certification Subcommittee updated the registered and advanced criteria for clarity and to better encompass candidate expectations.
- All faculty and evaluator training processes were updated by the appropriate certification subcommittees and were reviewed by the faculty development task force.
- The certification department, working in conjunction with current faculty subject matter experts, updated the PATH Intl. Faculty and Evaluator Training Workshop.
- A focused and intensive effort by an advanced certification workgroup and with approval from the certification oversight committee updated the online certification exam for advanced candidates.
- The interactive vaulting subcommittee developed an online certification exam for interactive vaulting instructors (to be implemented January 1, 2017).
- Educational videos and webinars for multiple certifications for the purpose of educating potential certification candidates and new members were made available on the PATH Intl. website.
- PATH Intl., in conversation with legal counsel, developed a reasonable accommodation instructional booklet to clarify the accommodation request process. This document was reviewed and approved by all subcommittees and the certification oversight committee.
- Having been given the greenlight by the board of trustees to pursue accreditation of the PATH Intl. Registered Therapeutic Riding Instructor Certification by the National Commission for Certifying Agencies (NCCA), PATH Intl. has continued a focused effort on aligning all testing to NCCA guidelines and procedures in accordance with the needs assessment that was conducted previously.
- Process maps and timelines were developed and the association hired an education coordinator.
- Kathy Alm, PATH Intl. CEO, or Sam Albrecht, PATH Intl. Director of Membership and Programs, attended each of the regional conferences where they walked attendees through an informative presentation about the trek to accreditation of the certification.
Education

During the 2015-2016 fiscal year, PATH Intl. introduced many new educational opportunities for members. These opportunities included webinars, recordings of the sessions from the 2015 PATH Intl. Conference, new online courses and in-person workshops.

- 11 webinars were viewed by 422 EAAT professionals
- A total of 31 conference recordings are available for online viewing from the 2014 and 2015 PATH Intl. Conferences. These were watched by 566 viewers in 2015-2016.
- 27 attended the in-person Instructor Training for PATH International Equine Services for Heroes®: Advanced Workshop
- Nearly 200 PATH Intl. members have completed one of the PATH Intl. online courses—PATH Intl. Spinal Cord Injuries, Paralysis and EAAT or Instructor Training for PATH International Equine Services for Heroes®.

PATH Intl. currently offers online education in the following areas:

- Administration and Business
- Carriage Driving
- Equine Health and Welfare
- PATH International Equine Services for Heroes®
- Equine-Assisted Learning
- Equine-Facilitated Psychotherapy
- Hippotherapy
- Interactive Vaulting
- Therapeutic Riding and Horsemanship

"The membership is important, professional, a high-level standard of excellence. There are numerous professional development opportunities."

-Member Satisfaction Survey Respondent
Quality Assurance

A quality assurance task force was formed in 2014 in order to take a fresh look at major program and membership areas to ensure that quality, fairness and best practices are implemented. In 2015-2016 the task force focused on accreditation and provided a list of recommendations to the PATH Intl. Board of Trustees. One recommendation that has been implemented is the focus on providing field test standards online education to members.

Membership

PATH Intl. individual membership numbers continue to grow. Individual membership, including certified professionals, grew 3.8% in 2015-16 over the previous fiscal year. Center membership declined 0.6% during the same period. Center membership fees were raised for the first time in three years, which could account for the decrease.

<table>
<thead>
<tr>
<th>Year</th>
<th>Individuals</th>
<th>Instructors</th>
<th>Premier Accredited Centers</th>
<th>Centers</th>
<th>Non-compliant Centers</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>6,437</td>
<td>3,286</td>
<td>225</td>
<td>498</td>
<td>17</td>
<td>740</td>
</tr>
<tr>
<td>2008</td>
<td>6,395</td>
<td>3,486</td>
<td>230</td>
<td>543</td>
<td>8</td>
<td>781</td>
</tr>
<tr>
<td>2009</td>
<td>6,162</td>
<td>3,488</td>
<td>232</td>
<td>550</td>
<td>0</td>
<td>787</td>
</tr>
<tr>
<td>2010</td>
<td>6,353</td>
<td>3,637</td>
<td>230</td>
<td>535</td>
<td>3</td>
<td>768</td>
</tr>
<tr>
<td>2011</td>
<td>7,095</td>
<td>3,923</td>
<td>226</td>
<td>566</td>
<td>—</td>
<td>792</td>
</tr>
<tr>
<td>2012</td>
<td>7,479</td>
<td>4,158</td>
<td>227</td>
<td>570</td>
<td>12</td>
<td>809</td>
</tr>
<tr>
<td>2013</td>
<td>7,609</td>
<td>4,247</td>
<td>234</td>
<td>586</td>
<td>0</td>
<td>820</td>
</tr>
<tr>
<td>2014</td>
<td>7,704</td>
<td>4,550</td>
<td>246</td>
<td>589</td>
<td>0</td>
<td>835</td>
</tr>
<tr>
<td>2015</td>
<td>7,919</td>
<td>4,753</td>
<td>257</td>
<td>593</td>
<td>0</td>
<td>850</td>
</tr>
<tr>
<td>2016</td>
<td>8,217</td>
<td>4,808</td>
<td>262</td>
<td>583</td>
<td>0</td>
<td>845</td>
</tr>
</tbody>
</table>
Surveys

PATH Intl. is committed to assessing the needs and overall satisfaction of its members. One of the best ways to reach more than 8,000 members is by survey. As the association continues working toward the goals set by the PATH Intl. Strategic Plan, surveys are also one of the best ways for the members to provide feedback to the association. The 2015-2016 year was heavy on surveys, and PATH Intl. thanks all of the members who provided feedback. Below are highlights from two of the surveys.

Membership Survey

In late 2015 individual and center members were sent a survey relating to all areas of the association, such as education, member benefits, conferences and member statistics. This was the same survey sent to members in 2012 that allowed the association to start trending data. While there was not much variance in the responses between 2012 and 2015, this was a huge step in establishing trends as PATH Intl. works on the trek to accrediting the registered therapeutic riding instructor certification.

What did PATH Intl. learn from the membership survey?

Of PATH Intl. Individual Members responding and on average:
• 40.9% of members have been in the EAAT field for more than 10 years.
• For 78.8% of members, EAAT is not their first career.
• 90% would very likely recommend PATH Intl. to a peer as the EAAT professional association of choice.
• 46.5% of members felt that the registered instructor certification was very good or excellent.

Of PATH Intl. Member Centers responding and on average:
• 52.8% of centers have been a PATH Intl. Member Center for more than 10 years.
• 92% of members join to align themselves with PATH Intl. standards of safety, ethics and professionalism.
• 90% would very likely recommend PATH Intl. to a peer as the EAAT professional association of choice.
• 78% of centers find the value of the “Find a Center” page on the website very good or excellent.

Consider myself privileged to be a part of an industry that is so personable and reachable to its members!!

-Member Satisfaction Survey Respondent
Center Employment Survey

PATH Intl. conducted its first professionally led center employment survey in 2015. The survey provided a general overall picture of employment at PATH Intl. Member Centers. The analysis includes benefits offered, staffing hours worked and general compensation (which includes rate of pay, raises, bonuses and basis of pay). When PATH Intl. reviewed the results, the largest take-away was that a surprisingly low percentage of those who responded worked full-time in the EAAT industry. This finding is helping the association in reviewing financial impact on its members.

Community Connections

The PATH Intl. social network, Community Connections, continues to grow with an increase in the number of users over the 2014-2015 year of 15.5%. One focus of the PATH Intl. strategic plan is to promote resources for members. Within Community Connections in 2015-2016, members added 33 new resources in the areas of center policies, sample volunteer handbooks and sample lesson plans. Since the start of Community Connections in 2011, members have uploaded a total of 140 resources and had almost 1,250 posts or discussions.

Volunteers

Volunteers are vital to the success of PATH Intl. The association appreciates and thanks them all for their time and dedication to the organization.

2015 Volunteer Recognition

The PATH Intl. staff again recognized significant contributions by the association’s active members by awarding volunteer leadership awards in the areas of programs and standards, and education at the 2015 PATH Intl. Conference and Annual Meeting in Cleveland, OH. The winners were Asa Raymond, Programs, and Cathy Languerand, Education.

Regional Conferences

In the 2015-2016 fiscal year, PATH Intl. Regional Conferences hosted 987 attendees. The regional conferences provide an excellent point of connection for members to earn continuing education hours and give feedback to PATH Intl. Region Representatives and State Chairs through standards hearings, interactive PATH Intl. updates and state meetings. Attendance was up by 1% from 961 the previous year; conferences received very positive feedback from attendees. A PATH Intl. staff member attended every regional conference last year, and CEO Kathy Alm attended and presented at Region 2, Region 4, Region 8 and Region 11. Conference attendees received an exclusive presentation on accrediting the PATH Intl. Registered Therapeutic Riding Instructor Certification along with at least 13 hours of continuing education.
The PATH Intl. Marketing and Communications Department focuses on activities to increase awareness and communicate the value of PATH Intl. credentialed professionals, member centers and equine-assisted activities and therapies. The other key focus of the department is internal communications by which association services and offerings are marketed and association activities are communicated to members. The department is the guardian and messenger of the PATH Intl. brand.

To help inform strategy surrounding reaching out to potential partners, purchasing preferences surveys were designed and sent to two groups—one to all individual members and one to member center executive directors. The response rate far exceeded expectations, and the resulting data will be very useful going forward.

The marketing and development committee was also instrumental in a preliminary examination of the association’s restricted funds, judged the rider’s assistance fund applications, planned a Jeffersonian dinner for the international conference and approved a corporate sponsor acceptance policy. They also gave the green light for a 2016-2017 outreach campaign to special education teachers.

**International Conference**

Cleveland, Ohio, welcomed close to 750 attendees (including 504 full registrants, 17 workshop-only registrants, 27 sponsors and exhibitors, 75 guests and award recipients, and 122 staff/board members/on-site volunteers). Registrants traveled from British Columbia, Puerto Rico and all reaches of the United States, including 188 first-time attendees.

There were a few well-received additions to the conference lineup.

- Education session recordings resulted in an additional 37 hours of online education available for member continuing education.

- Prior to the conference, centers were asked to submit videos that celebrate the fun and joy experienced during EAAT. The conference host committee selected winners to be shown throughout the event.

- Attendee feedback showed attendees also appreciated the return of the poster sessions, which were formalized, requiring a professional format and time for the authors to be available to speak with attendees.

- A Jeffersonian dinner was hosted by Martha Jefferson herself (aka PATH Intl. Board of Trustees President Julie Broadway) for Society of Visionaries members. The Society of Visionaries is a distinguished group of PATH Intl. members and friends who are devoted to sustaining the excellence of the association and ensuring its future, and who support its mission with their time and funding.
While the projected revenue was not met, budgeted expenses were reduced significantly by 19%. The net was a 28% increase over the 2014 PATH Intl. Conference net.

**Public Relations and Media**

Association press releases are picked up regularly in print and increasingly for online publications. Further, PATH Intl. is regularly contacted by members of the press for photos to illustrate stories. The photos chosen by the association and vetted by its technical editor illustrate PATH Intl. safety standards in action, which puts them in demand with the press. The association continues to be a fact checking resource for the media. Requests for industry statistics or verification of memberships and certifications for inclusion in stories that highlight local centers come to the department nearly daily.

The association has advertising trade agreements with American Hippotherapy Association, Certified Horsemanship Association, Equine Affaire, *Palaestra* magazine, Equine Network and RIDE TV. In February 2016 a free full-page ad ran in *Chronicle of the Horse*.

The department continues to generate press releases to local media contacts supplied by center contacts for newly accredited and reaccredited centers as well as regional and national award winners.

The “How to Become a PATH Intl. Certified Professional” video has now logged more than 3,700 views, while the “PATH Intl. Overview” video has been viewed more than 7,700 times. The YouTube channel has 180 subscribers and more than 14,600 visits.

**Website**

The PATH Intl. website is an extensive source of information, with education offerings, and links to publications, the membership directory and products. In January 2016, the PATH Intl. website was the target of a malicious hack. Fortunately, personal data in the online database was never compromised. This “injection hack” injected code onto the very bottom of every web page, and the result was that Google temporarily labeled the site as unsafe. While there are a few analytics from January to June 2016, they are not reliable, as Google stopped recording analytics due to the flagged status.

The available analytics show there was a shift in the pages visited. Traditionally, the Find a Center page has been the #1 visited page. This fiscal year, however, saw the Find a Center page drop to #2 (slightly). The most visited page is now the certification page and its affiliated pages (therapeutic riding, Equine Specialist in Mental Health...
and Learning, interactive vaulting, driving, etc.). While the PATH Intl. website is still a tremendous resource of information for the public, we are seeing a surge in the information, products and education delivered to members, instructors and those wanting to become credentialed professionals.

**Electronic Broadcasts**
There were 296 electronic broadcasts sent this fiscal year including 24 *PATH Intl. eNews*. That number was comprised of national and regional conference invitations, surveys, information on the strategic plan and general announcements. In Spring 2016 quarterly region enewletters were launched. For almost all emails, including the CEO update, the open rate remains above the industry standard of 21%. Most PATH Intl. eblasts have an open rate of around 30%, with some averaging much higher. *PATH Intl. eNews*, which receives consistently higher than average opens and click-throughs, demonstrates the commitment of the PATH Intl. readership as well as the members’ desire to keep current with the association.

**Social Media**
The PATH Intl. Facebook page is the association’s highest used social media channel. The fiscal year ended with 11,116 likes—an increase of 36% over the previous year. As with past years, the post with the furthest reach was one for National Volunteer Appreciation Week (April 10-16, 2016). Reach is the original post’s audience plus the audience of anyone who engaged with the page through either a like, comment or share. A graphic celebrating volunteers was created for everyone to share. The post had a reach of 20,500 and was shared 689 times. Overall, photos still receive the most likes. The PATH International Equine Services for Heroes® Facebook page ended the fiscal year with 1,959 page likes.

Twitter ended the fiscal year with 1,516 followers, an increase of 19% over the last fiscal year. It has been used primarily to promote events and to encourage followers to read the *PATH Intl. eNews*. While not many centers use Twitter, we follow those that do and regularly re-tweet. Our most popular tweets were links to articles, such as “Equine Therapy Helps Military Vets with PTSD” and tips from The Horse Blog about horses being spooked by fireworks.

LinkedIn ended the fiscal year with 841 followers, an increase of 17% over the last fiscal year. The updates for LinkedIn are much different than those on other social media channels. These are more business oriented. The update with the most engagement was one about *PATH Intl. Strides* being a member-benefit.

“This was my third national conference and by far the best one yet! Awesome job and thank you so much for the hard work!”

-2015 Post-Conference Survey Respondent
Corporate Partners
PATH Intl. is proud to have partnerships with the following companies and thanks them for their support of the association and EAAT.

THANK YOU TO OUR TITLE SPONSOR AND OFFICIAL FEED OF PATH INTL.

Purina

Platinum Sponsor
Virginia Horse Industry Board

Gold Sponsor
Markel Insurance

Silver Sponsors
Equisure
Adequan

Pewter Sponsors
Breyer
Schneiders Saddlery
WESA
EQUUS Foundation

Copper Sponsors
Cavallo Horse & Rider
CastleBranch

In Kind Donors & Media Sponsors
Kentucky Performance Products
RevitaVet
Equine Network
Equicizer
SmartPak
RIDE TV

Following is a list of exhibitors at the 2015 PATH Intl. Conference:

American Hippotherapy Association
CastleBranch
Certified Horsemanship Association
Chariot Innovations
Domestic Forager
Equicizer
Equi-Force
Equine Experiential Education Association
Freedom Rider
GLAD (Gait Lift Assistive Device)
High Hopes Therapeutic Riding, Inc.
Hope for Heroes Equine Therapy Consulting
Horse Sense of the Carolinas
Lisa Wysocky
Lorrie Renker
Markel Insurance

National Center for Safety Initiatives
Parelli Institute
RevitaVet
St. Andrews University
Strides to Success
Virginia Horse Industry Board
W2 Innovations
## Financial Position

### Assets & Liabilities

#### Assets

<table>
<thead>
<tr>
<th>Current Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$969,071</td>
</tr>
<tr>
<td>Receivables</td>
<td>$15,219</td>
</tr>
<tr>
<td>Promise to Give</td>
<td>$75,136</td>
</tr>
<tr>
<td>Inventories</td>
<td>$14,585</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>$48,839</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$1,122,850</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fixed Assets, Net</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Intangible Assets</td>
<td>$93,025</td>
</tr>
<tr>
<td>Deposits</td>
<td>$4,486</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td><strong>$97,512</strong></td>
</tr>
</tbody>
</table>

| **Total Assets** | **$1,240,785** |

#### Liabilities & Net Assets

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$57,002</td>
</tr>
<tr>
<td>Accrued Compensation and Benefits</td>
<td>$55,661</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$598,084</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$710,748</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Long-Term Liabilities</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Revenue</td>
<td>$79,925</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$790,674</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undesignated/Unrestricted</td>
<td>$263,009</td>
</tr>
<tr>
<td>Board Designated</td>
<td>$3,096</td>
</tr>
<tr>
<td><strong>Total Unrestricted Net Assets</strong></td>
<td><strong>$266,105</strong></td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$184,007</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$450,112</strong></td>
</tr>
</tbody>
</table>

| **Total Liabilities & Net Assets** | **$1,240,785** |
FINANCIAL report

**TOTAL SUPPORT & REVENUE**

$2,774,317

- **Certification & Education**
  - 21%
  - $600,336

- **Development**
  - 9%
  - $240,140

- **Membership**
  - 39%
  - $1,087,384

- **Conferences**
  - 18%
  - $499,393

- **Grants**
  - 12%
  - $322,280

- **Membership**
  - 1%
  - $24,784

**TOTAL EXPENSES**

$2,522,347

- **Program Services**
  - 78%
  - $1,965,137

- **Fundraising**
  - 2%
  - $59,946

- **General & Administration**
  - 20%
  - $497,264
INDIVIDUAL DONORS

Legacy Donors
The Cynthia Ann Blake Trust
Ross Braun
Elizabeth Doolan
Brian P. Howey
Ainslie Kraeck
Catherine McKinnon & Tom Anderson
Pat Mullins
Dr. Carlene Taylor & Ron Smith
Sara Williamson
In Memory of Judy Wolff

$500-$999
Advantage Dirt Contractors
Patti Coyle
Jody Enget
Lovinger Family Foundation
Dorothea Moore
Rod’s Western Palace
Teresa & Michael Thompson
Jacqueline Tiley

$250-$499
Cristina Boggio
Comstock Equine Hospital
Sue Keith Elverston
William & Karen Prezant
Carolyn Rizza
Sandra & Henry Sibley

$100-$249
Arlene Alen
Cherie Ansin
Sarah Armentrout
Ellen Atwell
Noura Bandar
Big Tex Trailer World
Alissa Burns
Karen Crampton
Loretta Crow-Seymour
Sally Derrig
Trayce Doubek
Monica Fiedler
First Light Farm
Foothill Feed & Mercantile, LLC
Margaret Frede
Nancy Galdi
Monica Gramling
Kathleen Harbaugh
Teresa Harris
Jeanne Heaton
Jennifer Henry
Amanda Hogan
Marquita Kennedy
Alicia Kershaw
Kathryn Killinger
Miyako Kinoshita
Deborah Kuharic-Usher
Jaclyn Latessa
Gene Lovasy

Richard & Maria Smith
Kate White

SOCIETY OF VISIONARIES

$1,000 +
Kathy Alm & Bill Goe
Jeff & Andrea Beck
Susan Becklenberg
Mary Beddeson
Ross Braun
Julie Broadway
Combined Federal Campaign
Dr. Holly Schmitt Fox
Dr. Joahn Hall
Jim Harlan
Nancy Heller
Richard C Loomis
Allyn Mann
Suzanne T. Marquard
Caroline Martino
Teresa Morris
Jessica Myers
Janie & Clifford A. Plath
Signa Lynch Read & Case Lynch
Shenandoah Foundation
Margaret A. Stavropoulos
Molly Sweeney
Michael Tokuzawa
Emily Wygod
Margaret Wyllie
Karen McLaughlin
Anita Michael
Marguerite Munger
Alice Pennels
Kendal Procunier
Patricia Purpura
Diane Ralph
Jennifer Reily
Christine Remy
Tricia Schneider
Select Charity Horse Show
Sierra Feed & Saddlery
Morris Snyder
Sycamore Lane Therapeutic Riding Center
Stephen Verhoff
Gail Wilson
Thomas Wise

$1-$99
Deborah Adams
Leigh Aiken
Alatheia Riding Center
Pam Albright
American Competitive Trail Horse Association
American Express Give2Gether Campaign
Catherine Anderson
Roz Anderson

Ela Archinger
Briana Bachus
Barbara Bagwell
Patricia O. Barber
Marilyn Bartow
Edna P. Beachy
Aly Becker-Nowicki Stratton
Lucy Behrens
Suzanne S. Bell
Tina Bennett
Molly Berndt
Nicole Birkholzer
Isabel Blanco, PT
Michael Blattner
Robin Bloom
Susan Bock
Carl Boman
Katherine Borrett-Capell
Joyce Boston
Anne Bradley
Getta Bradley
Robin Bramson
Jaylee Brendel
Al Brock
Sheila Brown
Mildred Buccafusco
Becky Bunnell
Susan Burgess
Natalie Burke
Bob Burnette
Deirdre Butti
Ruan Caffero

Deborah Campana
Gretchen Canova-Gabor
Luis Cardenas
Erica Carlson
Lisa Carmichael
Janette Carr
Stephen Cash
Lisa Chambers
Daniele Charriere
Renee Chervenak
Suzanne Cleland-Zamudio
Colorado Gives
Cindy Cronin
Nancy D'Angio-Olson
Stuart Daly
Joan C. Danzansky
Helene Davis
Amy DeCramer
Jerry Dickard
Errin Dohm
Elizabeth M. Donoghue
Joyce Donovan
Karen Dowds
Patrice Draude
Karen M. Durkin
Martha G. Ehrman
Kay Emery
Joanetta Everano
Alissa Fabian
Ann Fassett
Caroline Ferguson
Jan Fifer
Christine Fiorini
Kay Firor
Barbara Fleming
Brigette Flores De Rodriguez
Kate Ford
A. Muriel Forrest
Sandra Fouche
Rita Franchi
Karen Franco
Dr. Ann Frank
Maxine Frietas
Laura Fry
Judith Furie
Irene Gadzinski-Giezyng
Gaits to Success, Inc.
Kathi Gallaher
Karen Gardner
Maddie Garman
Andre Gaston
Drew Glaser
Rachel Gokovski
Elissa Goldner
Anne Grant
Sheila Greenbaum
Susan Griffin
Marian Gruber
Christine Gruendeman
Katie Guernsey
Susan L Guran
Patricia A. Gurosky
Patricia Guthrie
Anja Hagen
Kim Haller
Robbie Hambright
Jennifer Hand
Jane Harder
Lyn Harper Mozley
Kathleen Harris
Jon Hatch
Christopher W. Hauge
Diane M. Hawkins
Carrie B. Hayes
Pam Hayes-Houldin
Sharon Hibdon
Diane Hochstein
Amy Hoover
HorseBuds Therapeutic Riding Center
Patty Hudgins
Carol Huegel
Kelsey Hyneman
Lynda Ingalls
Amanda Jacobs
Jack Pine Stables
Grace Eunkyung Jeong
Heather Jordan
Ann Keehan
Maggie Kehrer
Elizabeth Kellogg
Sandra Kerns
Chul-Young Kim
Susan Klipsch
Leah S. Krasnor
Nancy Krenek
Theresa Kucowski
Pauline Lagmay
Christine Landuyt
Megan A. Larson
Shannon Lawson
David & Stephanie Leasure
Tami Leevan
Laurie Lepeksa
Lindsay Letts
Emily Levine
Terrill Libera
Edith Little
Kaitlyn Lively
Kathleen Long
Kim Longo
Eliza Love
Marsha Lunsford
Erin Maguire
Brenda Malcolm Stoffel
Debbie Maroon
Paige McCaslin
Toni McConway
Leslie McCullough
Chris McParland
Christine Mikalsen
Scott Monroe
Joanne Montesano
Brandan Montminy
Jennifer Morgan
JoAnne Morris
Lynn Muller-McIntyre
Elizabeth Murray
Rosemarie Murray
Sybille Murray
Melissa Musson
Alicia Nance
Jennifer Nell
Julia Nelson
Rita Nicholson
Wendi Nixon
Barbara O’Loughlin
Leslie Olsen
Gail Pace
George Paffendorf
Amy Perez
Sarah Pictor
Liz Polanco
Sarah Potts
Eva Prince
Joleen Proulx
Ginger Pryor
Sandra Rafferty
Margaret Ranft
Lisa Reeves
Anna Rhodes
Diane Rhodes
Jacqueline Richie
The Riding Centre Association
Alison Rist
Lolo Robichaux
Lisa Robinson

Rose of Sharon Equestrian School, Inc.
Anne Rueb
Alexandra Sabo
Sabrina Saltzman
Soraya Sanabria
Veronica Sapienza
Carmalee Scarpitti
Randi Shannahan
Amy Sheets
PJ Shepard
Karen Singletary
Cher Smith
Marilyn Sokolof
Kathy Splinter-Watkins
Rebecca Stanley
Jamie Stevener
Sally Stewart
Leslie D. Sullivan
Dawn J. Swenson
Carol Taurosa
Linda & Richard Taylor
Marci Taylor
Cathleen Thatcher
Therapeutic Equestrian Association
Thermo Fisher Scientific Employee Engagement Fund
Kimberly Thom
The Triple T Foundation
Amy Twiddy
Ruby Uhart

Leigh Vaccaro
Veronica Vansco
Sara Vowels
Cynthia Wagner
Peggy Wagner
Nancy Waite-O’Brien
Rosemary Walsh
Susan Warren
Marita Wassman
Natalea Watkins
T. Renee Weaver
Samantha Weiland
Sharon Weimer
Janet Weisberg
Brenda Wells
Rachel Weston
Sean Willer
Amanda Williams
Leslie Williams
Rebecca Williams
Tanya Williams
Earl Wilson
Wendy Wilson
Deborah Winters
Julie Winters
Nancy Winton
Andrea Wosel
Barbara Wrobel
Linda R Yokelson
Rhetta Yount
Barbara Zimmerman
IN HONOR GIFTS

In Honor of Kaia Duffy
Leslie Duffy

In Honor of Libby Fekette & George Ellsworth
Sarah Kirchman

In Honor of Robert Dauber
Lucy Navario

In Honor of Mary Jo Beckman
Jane Neal

In Honor of Greta Ure
Jennifer Platt

PATH INTL. FUND CONTRIBUTIONS

Disaster Relief Fund
$1000+
Lone Star Therapeutic Equestrian Network

$500 +
Pat Mullins

$100 – $249
O.K. Corrall
Ernie Purcelli

Pat & Jackie Mullins Scholarship Fund
$1,000 +
Elizabeth Haartz and Walter E. Davis II with The Vermont Community Foundation

$100-$249
Western & English Sales Association

Riders Assistance Fund
$100-$249
Therapeutic Equestrian Activity Center for the Handicapped
PATH Intl. would like to recognize the individuals and centers with the greatest longevity as members of the association. This list was compiled from data collected as of June 30, 2016. If you see a discrepancy or feel there is an omission, please contact the following individuals at (800) 369-7433: Individuals-Kim Sperry, ext., 119; Centers-Karen Province, ext. 103.

★ Life Members

40+ YR MEMBERS

Octavia Brown
John Davies ★
Caroll Thoke ★

30-40 YR MEMBERS

Norman Bate ★
Alice Bischoff ★
Robert Doetsch ★
Michael Donovan ★
Elizabeth Haartz ★
Br. Isidore Harden ★
Helen Harlow ★
Alexander Hemmeyer ★
Mary Illing, OTR/L
Jorie Butler Kent ★
Arvada E. McFarland ★
Dean McNaughton ★
Nancy Morton ★
Carol Parker ★
Lynn Petr ★
PHA of America, Inc. ★

Sandra Rafferty ★
Evelyn Refosco ★
Lorrie Renker ★
Pam Scharbauer ★
Mr. & Mrs. Tempel Smith ★
Gary Soule ★
Kathy Splinter-Watkins ★
Susan Trevelyon-Syke ★
Mrs. Mary Ann Vargo ★
Judith Warriener ★
William Wood-Prince ★
Margaret Wyllie ★

20-30 YR MEMBERS

Karen Abbott
Pamela Abdulla
Barbara N. Abrams, PhD
Sue Adams ★
Ann Alden ★
Jessica Alexander ★
Cathy Althoff ★
Marsha Anderson ★
Suzanne Angier ★
Sandra Konitz Arbour
Julie Arkison
Sarah Armentrout

Diane Auger
Robin Augustadt ★
Carolyn Bailey
Susie Baillif
Elizabeth Baker ★
Mrs. Chris Baldwin
Cheri Banner
Ellen Barnes
Cari Barraclough
Patricia A. Barry
Julie Bates
Mary Jo Beckman ★
Nancy Becktel
Nancy Beers
Margie Benge
Ms. Joann Benjamin, PT
Stephanie Bennett ★
Tina Bennett
Brenda Bera-Alters
Erika Berg
Joan Berg ★
Nicoline Beveridge
Janet Bindas
Jeanne Blackwell ★
Kathryn Blaine
Isabel Blanco
Donna Blem
Todd Block
Karen Bocksel
Joy Lynn Boke
Linda Bolton
Marsha Boutwell
Suzanne Bowman
Julia Bozzo
Charlynn Bradford
Carol Branscombe
Ross Braun
Lois Brockmann
Trish Broersma
Janelle Brokenshire-Cyr
Hana May Brown
Teresa Brown
Robin Miller Brueckmann
Anne Budiselich
Verena Burger Schmid
Bob Burnett
Karla Burnfin
Anthony Busacca
Cheryl Butler
Sharon Butler
Suzie Campbell
Karen E. Carney
Ms. Tina Carpenter
Anita Carr
Elizabeth Chauvet
Holly Cheff-Schaafsma
Dorothy Childs
Claire Chipman
Cindy Christman
Marilyn Christopher
Stephanie Clausen-Kubarth
Kathleen Claybrook
Jan Clifford
Cindy Coats
Jackie Cole
Gaye Collins
Martha Anne Congleton
Carolyn Connors
Rebecca Cook
Lisa Cotta-Meek
Cathleen Couchman
Honey Cowan
Carol Crisp
Karen Cruise
Bonnie Cunningham
Marcia Cushman-Perkins
Jan Dahl
Linda Dales
Stuart Daly
Lauriston DaMitz
Nancy D’Angio-Olson
Joan Cox Danzansky
Ellen Davidson
Barbara Davis
Marie Dawson
Sally Reif DelGiudice
Barbara DeMatteo
Molly DePrekel
Bonnie DePue
Shelly DeRosier
Joelle Devlin
Mrs. Margo Dewkett
Julie Dorn
Barbara Doughty
Lisa Dreager
Martha Dubensky
Dena Duncan
Deborah Durkan
Kay Duvall
Christina Ecker
Jonnie Edwards
Jacqueline Ege
Ann Nora Ehret
Kristin Elliott Leas
Kerri Ellis
Sue Keith Elverston
Lynne Evans
Susan Fawcett
Rita Fechtel
Joy Ferguson
Katharine Fick
Marilyn Ficken
Linda Finn
Mary Fischer
Susan Fiske
Jane Flora
Bonnie Flynn
Perry Flynn
Barbara Ford
Kerstin Fosdick
Mary Haven Foster
Sara Foszcz
Roswitha Freier
Debra Gadus
Karen McPhail Gardner, OTR
Bonnie T. Garner
Judy Gillespie
Kathy Glew
Kathleen Gliva
Sally Goddard★
Heather Gohmert-Dionne
Mrs. Fern Goodman
Mary Alice Goss
Karen Gostenhofer
Cyndie Gould★
Susan Graham★
Betty Gray
Celine Green★
Sheila Greenbaum
M.P. Greene, Jr.
Rebecca Gribben
Noreen Griggs
Karen Grindler
Cynthia Grindrod
Donna Grossman
Cindy Haag
Gloria Hamblin
Barbara Hampton
Clare Hanson
Kathleen Harbaugh★
Jane Harder
Beth Harre-Orr
Lisa Harris
Joanne Hart
Anita Hartzell-Hefler
Susanne Haseman★
Gisela Heimsath-Rhodes
KC Henry★
Grace Hernandez
Amanda Hogan★
Margaret Hojara-Hadsell
Juliette Holden
Diane Hopkins
Julie Horrigan
Mrs. Judy Houry
Christine Hudson
Carol Huegel★
Esteleta Rogers Hughes
Gwen Hunter
Virginia Idyll
Glenn Jacobs
Mrs. Leslie Jacobs
Carolyn Jagielski
Laura Jensen★
Michael Johnston★
Alison C. Jones
Shauna Jopes
Michelle Jordan
Kristine Katch
Alice Keeney
Carrie Keesee
Ellen Keith★
Elizabeth Kelley
Elizabeth Kellogg
Patricia Kelly
Carole Killalea★
Karen Klearman
Cecile Komara
Patti Kortkamp★
Timothy Krecsmar
Judith Kruse★
Martha Kubitschek
Rebecca Lafave
Michelle LaFleur
Mrs. Teddi Ann Lavey
Cynthia Lawler
Cathy LeBeau
Christine Lehman
Carol Lewis
Gloria A. Lewis
Terry Lewis
Teresa Lloria
Mary Lund
Melissa Lutz
Annie Mabry
Nancy Maier
Patricia Makselan
Tasha Malinchoc-Federinko
Donna Maloney
Marny Reynolds Mansfield★
Jody Marken
Susan Martel
Dawn Martin
Esther Martin
Isabella Martin
Marion L. May, OTR
Virginia Mazza-Loomis
Lauren McClave
Patricia McCowan★
Leslie McCullough, PhD
Debbie McGeehan
Nancy McGibbon
Heather McLaughlin
L. Karen McMullen
Chris McParland
Sherry Meier
Ronni Meltzer
Deborah Meridith
Tamara Merritt
Kathy Milenki
Cheryl Miller
Susan Miller
Joy Milligan
Mary D. Mitten
Kim Molhoek
Mrs. Kris Mondrella
Claudia Monroe
Cynthia Moore Amodei
Linda Moran
Sally Morgan
Claudia Morin
Teresa Morris
Margaret Muenzer
Jane Muir
Pat Mullins
Rosemarie Murray
Joan Myers
Mary A. Narges
Murray Stanton Neale
Joan Nemchock
Leigh Ann Nosser
Bethany Nugent
Kay O’Daniel
Kim Oliver
Mary Beth Osborne
Lorraine Ostrowski
Gail Pace
Clare Palmquist
Ms. Leslie A. Paradise
Naomi Parry
Cindra Pascuzzo
Tam Perry
Julie Peterson
Amy Jo Peters-Richmond
Connie Petri
Suzanne Pindell
Kathleen Pugliese
Lorelei Pulliam
Susan Radabaugh
Linda Raulino
Rebekah Recker
Barbara K. Rector
Cindy Redolfi
Ginny Reed
Luanne Reiter-Leslie
Lisa Reynolds
Kay Richmond
Holly Ridgway
Joy Rittenhouse
Kate Robbins
Julie Robins
Mrs. Pamela Rogan
Sanna Roling
Meredith Ruppe
Debby Sabin
Karen Sanchez
Kristen Sanders
Ms. Patricia J. Sayler
Joan Schneider
Robin Scholl
Karen Schrepel
Joyce Scott
Anita Sepko
Lesley Shear
Ms. Petra B. Shearer
Amy Sheets
Mary Shunk
Charla Shurtleff
Tim Shurtleff
Donna Silbaugh
Mrs. Haven E. Simmons
Andrea Smith
Elaine L. Smith
Jennifer Smith
Timothy Smith
Kitty Stalsburg
Shelly Stanley
Jane Steele
Betsy Stein-Medinger
Lauren Sternberg
Wendy Stevens
Dee Stiers
Kenneth Stimpson
Joan Stracks
Lynnette Stuart
Carol Studer
Deborah Studyvin
Julie Anne Suwyn
I value membership greatly which is why I have become a lifetime member. I am grateful to be a member and for all you do.

-Member Satisfaction Survey Respondent